

APPENDIX 1

ST. ANDREW HIGH SCHOOL FOR GIRLS
FINANCIAL SUPPORT 2017-2018

The school's operational budget for 2017-2018 has been prepared on the understanding that the Ministry of Education's commitment of increased funding to schools which came into effect in the 2016-2017 academic year will remain in place for 2017-18

Please see below the schedule of funding for Tuition expected and received from the Ministry of Education.

Cost Sharing Calculation 2016-2017 (With the new Premiums)			
Description	Roll	Tuition	Amount
Cost Sharing -Sept 2016	1555	17,000.00	26,435,000.00
Path/Ward Students	104	2,000.00	208,000.00
Grades 12 & 13	332	1,000.00	332,000.00
Total Due			\$26,975,000.00
11-Jul-16		1st Tranche	9,080,000.00
26-Sep-16		2nd Tranche	4,540,000.00
7-Dec-16		3rd Tranche	2,724,000.00
2-May-17		4th Tranche	10,299,000.00
Total			\$26,643,000.00
Balance Owing (MOE)			\$332,000.00

Funding the Budget

Based on its funding formula, the Ministry of Education's contribution to the school's operational expenses for the **2017-2018 Academic year** will be **\$17,000** per student. With a student population of **1550** this amounts to approximately **\$26,350,000**. Additional contributions for students on the PATH programme as well as those in Grades 12 and 13 could provide approximately \$500,000. However this figure cannot be determined before the start of the new school year.

The institution's budget for the **2017-2018 Academic year**, projects the school's operational expenses at **\$140,546,769.16**. However in calculating the cost per student, major items which will pay for themselves e.g. external examination fees, Valedictory Service as well as Government

contribution and supplementary fees for part-time teachers are subtracted. After this deduction the projected operational expenses amount to **\$104,092,769.16**. This equates to the sum of **\$67,156.63** per student. After the Ministry's contribution of **\$26,350,000** is subtracted, there is a shortfall of **\$77,742,769.16 (\$50,156.62 per student)**. This must be met if the school is to cover its expenses for the year.

With the payment of the FSRP (**\$29,000 per student**) there is still a shortfall of **\$21,156.62 (\$50,156.62 less \$29,000)** per student. This sum of **\$32,792,761 (\$21,156.62 x 1550 students)** will **have** to be provided from the school's earnings and additional contributions from parents and other stakeholders.

The only way therefore, that the school will be able to deliver Quality Education to your daughter/ward, within the positive learning environment to which she is accustomed, is if parents/guardians assist in making up the shortfall in the budget. The Financial Support Required from Parents (**FSRP**) for the Operations Development Fund and Technology and Support Services which amounts to **\$29,000 per student per annum for grades 7-13**, will therefore still need to be paid in order for the school to continue to be empowered to provide your daughter(s) with the resources and facilities necessary for them to achieve excellence.

The areas covered by the FSRP are outlined below:

Operations Development Fund

The Operations Development Fund was established by the Board of Management in September 1999 to provide a means by which parents could assist with the maintenance and development of the Physical Plant as well as the funding of programmes geared towards Student and Staff development. Without the support of the Operations Development Fund several programmes/initiatives in the institution would have to be abandoned immediately.

Technology and Support Services

This charge allows students to receive textbooks on the Private Rental Scheme and also provides additional support for class materials, sports and other co-curricular activities and the maintenance of our Nine Science Laboratories. In addition this fund assists with the acquisition and maintenance of computers and other equipment required to deliver technology driven education. Without the additional financing provided from the Technology and Support Services Fund the school will have to discontinue its BYOD Policy and the advances made through the provision of technology driven education would be severely curtailed.

Additional Costs

In addition to **the FSRP**, parents are required to purchase the items listed under the heading **additional costs**. It is also very important that you pay the **PTA** dues as these are used to fund projects initiated by the Association from which your daughters/wards benefit directly.

Grades 12 & 13 are also required to pay Supplementary Fees of \$28,000.

Operations Support

The Operations Support Fund was introduced by the Board of Management in an effort to assist with meeting the need for additional support in making up the shortfall in the budget as well as the costs related to the acquisition of the Fay Simpson Property. In light of this, the Board of Management is making an urgent appeal to parents for the continuation of your support by way of the contribution of **Five Thousand Dollars (\$5,000)** to the Operations Support Fund. This sum which based on past support is projected at \$6,200,000 will assist in enabling the school to continue to provide for your daughters/wards the standard of education required for her to be successfully prepared for life in the 21st century

Parents/Guardians are requested to make the following payments:

FSRP Grades 7 -13

(a) Technology and Support Services	\$16,000
(b) Operations Development Fund	<u>\$13,000</u>
Sub Total	\$29,000
(c) Operations Support	\$ 5,000

Additional Costs

(d) Student ID (Grades 7, 10 & 12)	\$ 750
(e) Accident Insurance	\$ 250
(f) Year book	\$1,500
(g) P.T.A Dues	<u>\$ 3,000</u>

Grand Total

Grades 7, 10 & 12	\$39,500
Grades 8, 9, 11 & 13	\$38,750

Supplementary Fees – (Grades 12 & 13 only) \$ 28,000

Grand Total

Grade 12	\$67,500
Grade 13	\$66,750

NB: The **Supplementary Fees** are used to assist with the payment of salaries to part-time teachers who are an integral part of the Grades 12 & 13 programme. Without these fees we would be forced to substantially reduce the intake of students and the number of programmes offered at this level.

You will receive 3 Vouchers:

- (1) **The PTA Voucher** for payment of PTA Dues.
- (2) **The Operations Development Voucher** which includes payments for Technology and Support Services as well as Operations Development (FSRP). At Grades 12 & 13 the Supplementary Fees are also included.
- (3) **The Operations Support Voucher; all other payments** are to be made on this voucher.

Payments should **ONLY** be made at the **Half Way Tree Branch of CIBC FirstCaribbean International Bank**. These payments are to be made with cash or manager's cheques only. **(If paying by managers cheque, please take the cheque to the Bursar's Office to have it stamped with the school's stamp before going to the bank.)** Please ensure that the teller gives you **two** copies of the bank vouchers. One is to be retained at home as part of your records and may be requested later in the year if our bank records need to be checked. The other is to be handed in to **the Bursar's Office**. **Please ensure that the Teller affixes his/her stamp to both copies of the voucher.**

NB: Any adjustment to bank vouchers must be made by the Bursar's Office. Parents/Guardians wishing to make adjustments can visit the Bursar's Office. The bank has been advised **NOT** to accept any vouchers which have been altered. No student is turned away from school for nonpayment of funds requested. The institution is willing to accommodate payment plans and we invite parents/guardians who need to make private arrangements for the payments to visit the Bursar's Office.

Please be assured that we are mindful and thankful of the goodwill displayed as exhibited in the consistently positive compliance rate in the payment of the former auxiliary fees now referred to by the Ministry of Education as School Support Contributions.

We therefore look forward to your continued assistance by way of the **School Support Contributions** requested and any other assistance in cash or kind that you are able to offer. This will certainly go a long way in enabling the school to provide your daughters/wards with the resources and facilities necessary for them to achieve excellence.

May God richly bless you.

Sharon Reid (Mrs.)
Principal